

HARI TEXTILE MILLS LIMITED

CIN: L17115WB1974PLC029414

REGD. OFFICE: 19 AMRATOLLA STREET, KOLKATA – 700001

Phone: 033 22351691, Email -97

Website: www.haritextilemillsltd.com

Date: May 29, 2024

To
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Scrip Code: 018095

Sub: Prior intimation of meeting of Board of Directors of Hari Textile Mills Limited ("HTML"/"the Company") to consider the proposal for voluntary delisting of the equity shares of the Company, in accordance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with the SEBI (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations"), scheduled to be held on Monday, June 3, 2024.

Dear Sir / Madam,

1. This has reference to the Initial Public Announcement dated May 29, 2024, made by SKP Securities Limited, Manager to the Delisting Offer, for and on behalf of Mr. Sanjay Kumar Todi ("Acquirer 1"), Mrs. Archana Todi ("Acquirer 2"), Mrs. Sarla Devi Todi ("Acquirer 3") and M/s Madhva Textile Processors Pvt. Ltd. ("Acquirer 4") (hereinafter collectively referred to as "the Promoter Acquirers"/"Acquirers") in accordance with Regulation 8 of the SEBI Delisting Regulations, to initiate the process of voluntary delisting of equity shares of the Company based on the Acquirer's intention to: (a) acquire all equity shares that are held by Public Shareholders of the Company in accordance with SEBI Delisting Regulations; and (b) consequently voluntarily delist the equity shares from The Calcutta Stock Exchange Limited, being the only stock exchange where the equity shares of the Company is presently listed ("Stock Exchange"/ "CSE") pursuant to and in compliance with SEBI Delisting Regulations.
2. As on date, the Acquirer holds 1,51,650 equity shares in the Company representing 24.07% of the total equity and voting share capital of the Company. The Acquirers along with other constituents of Promoter and Promoter Group collectively holds 2,49,400 fully paid-up equity shares of Rs. 10/- each representing 39.59% of the total equity and voting share capital of the Company and the Public Shareholders holds 3,80,600 fully paid up

equity shares of Rs. 10/- each representing 60.41% of the total equity and voting share capital of the Company.

3. In accordance with Regulation 10 of the SEBI Delisting Regulations, the Company has appointed Mr. Santosh Kumar Tibrewalla, Practicing Company Secretary (Peer Review Certificate No. 1346/2021; Membership No: 3811; CP No. 3982) to carry out the due diligence in accordance with Regulation 10(3) and any other applicable provisions of the SEBI Delisting Regulations.
4. In furtherance to the above and in terms of Regulation 29 of the SEBI Listing Regulations and applicable provisions under the SEBI Delisting Regulations, we wish to inform you that the Board of Directors of the Company in their meeting scheduled to be held on Monday, June 03, 2024, shall *inter alia* :
 - a) take on record, review and consider the due diligence report of the peer review company secretary, in accordance with SEBI Delisting Regulations;
 - b) consider and approve/reject the Delisting Proposal after discussing and taking into account various factors and the due diligence report;
 - c) to consider other matters incidental thereto or required in terms of the SEBI Delisting Regulations, including seeking shareholders' approval, as may be required.


Further, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 read with Company's Code of Conduct to regulate monitor and report trading by designated persons and their immediate relatives, the Trading Window for dealing in shares of the Company has already been closed w.e.f April 01, 2024 till the conclusion of 48 hours after the announcement of the outcome of the Board meeting in which financial results are declared.

A copy of Initial Public Announcement is enclosed herewith for your reference.

This is for your information and records.

Thanking You,

For Hari Textile Mills Limited


Sanjay Kumar Todi
Wholetime Director
DIN: 00029270



Encl: As stated above