

HARI TEXTILE MILLS LIMITED

CIN: L17115WB1974PLC029414

REGD. OFFICE: 19 AMRATOLLA STREET, KOLKATA – 700001

Phone: 033 22351691, Email -haritextltd@gmail.com

Website: www.haritextilemillsltd.com

Date: 24th May, 2024

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700 001.

Code No. - 0018095

Dear Sir/ Madam,

Reg: Outcome of Board Meeting held on 24th May, 2024.

With further reference to our letter dated 15th May, 2024, the Board of Directors of the Company in its meeting held on date i.e. 24.05.2024 has, inter alia, transacted the following business:

1. Reviewed and approved the Standalone Audited Financial Results for the quarter and year ended on 31st March, 2024 and have taken note of the Audit Report as issued by the Statutory Auditors of the Company on the aforesaid results and pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the same is enclosed along with declaration with respect to un-modified opinion in audit reports of the Statutory Auditors.
2. Reviewed and approved the Standalone Audited Annual Accounts for the financial year ended 31st March, 2024.

Please note that the meeting was commenced at 2:00 P.M. and concluded at 2:45 P.M.

This may please be informed to all the concerned.

Thanking You,

Yours faithfully,

For Hari Textile Mills Ltd.

Sanjay Todi
Whole-time Director
DIN: 00029270

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Date: 24th May, 2024

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata – 700 001.

Code No. - 0018095

Reg : Declaration with respect to Standalone Audit Report

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. RSPM & Co., Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the Audited Standalone Financial Results for the financial year ended on 31st March, 2024.

Kindly take the above information on record.

Thanking You,
Yours faithfully,

For Hari Textile Mills Ltd.

Sanjay Todi
Whole-time Director
DIN: 00029270

**INDEPENDENT AUDITOR'S REPORT**

TO
THE BOARD OF DIRECTORS
HARI TEXTILE MILLS LIMITED

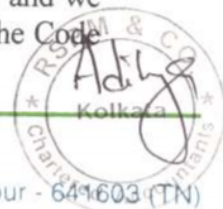
REPORT ON FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED AS ON 31ST
MARCH, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Opinion:

1. We have audited the annual financial results of Hari Textile Mills Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2024 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date (the "Financial Results" comprising of Statement of Profit and Loss for the quarter/ twelve months ended on 31st March 2024, Balance Sheet as at 31st March 2024 and Statement of Cash Flows for the year ended on 31st March 2024), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (ii) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2024.

Basis for Opinion:

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Statement' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code



of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

The statement includes the results for the quarter ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Management's Responsibilities for the Financial Results

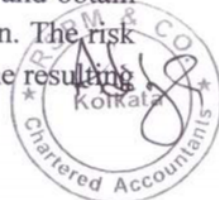
4. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed financial statements for the year ended March 31, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting



from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For R S P M & Co.
Chartered Accountants

Aditya BIKRAM KEJRIWAL
(ADITYA BIKRAM KEJRIWAL)
(PARTNER)

(Membership Number 064352)

Udin **24064352BKELL1333**

Place: Kolkata
Date: 24.05.2024

M/S HARI TEXTILE MILLS LIMITED

CIN: L17115WB1974PLC029414

REGD. OFFICE: 19 AMRATOLLA STREET, KOLKATA- 700001

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BALANCE SHEET AS AT 31ST MARCH, 2024

	Note No.	As at 31.03.2024 Amount (In '00)	As at 31.03.2023 Amount (In '00)
<u>ASSETS</u>			
<u>Non - Current Assets</u>			
(a) Property, Plant and Equipment & Intangible Assets	4	16,534.26	16,917.32
(b) Financial Assets			
(i) Investments	5	19,383.87	19,231.03
(ii) Loans & Advances	6	121.80	121.80
(iii) Other Non Current Assets	7	2,470.82	2,484.02
(c) Deferred Tax Assets	8	24.44	64.18
	A	38,535.19	38,818.34
<u>Current Assets</u>			
(a) Inventories	9	924.30	924.30
(b) Financial Assets			
(i) Trade Receivables	10	1,621.84	5,570.60
(ii) Cash and Cash Equivalents	11	1,233.87	945.94
	B	3,780.01	7,440.85
TOTAL ASSETS	A+B	42,315.20	46,259.19
<u>EQUITY AND LIABILITIES</u>			
<u>EQUITY</u>			
(a) Equity Share Capital	12	63,000.00	63,000.00
(b) Other Equity	13	(29,370.68)	(25,767.55)
	C	33,629.32	37,232.45
<u>LIABILITIES</u>			
<u>Non Current Liability</u>			
(a) Other non- Current Liabilities	14	7,694.24	7,694.24
	D	7,694.24	7,694.24
<u>Current Liabilities</u>			
(a) Financial Liabilities			
- Other Financial Liabilities	15	991.65	1,332.50
(b) Other Current Liabilities	16	-	-
	E	991.65	1,332.50
TOTAL EQUITY AND LIABILITIES	C+D+E	42,315.20	46,259.19

Summary of significant accounting policies

1 - 3

The accompanying notes are integral part of the Financial Statements.

As per our Report of even date.

For R S P M & Co
Chartered Accountants
(FRN:- 315091E)

Aditya Bikram kejrival
(Aditya Bikram kejrival)
Partner

M. No.: 064352

UDIN-24064352BKELLC1333

Place : Kolkata

Date : 24.05.2024

For and on the behalf of Board

Sanjay Kumar Todi
Sanjay Kumar Todi
(Directors)
DIN: 00029270

Archana Todi
Archana Todi
(Directors)
DIN: 00047870



M/S HARI TEXTILE MILLS LIMITED

CIN: L17115WB1974PLC029414

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STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

	Note No.	As at 31.03.2024 Amount (In '00)	As at 31.03.2023 Amount (In '00)
I Revenue from operations	17	11,520.40	11,742.40
II Other Income	18	193.65	86.67
III Total Income (I+II)		11,714.05	11,829.07
IV Expenses			
Change in inventories of finished goods, stock in trade	19	-	-
Employee Benefits expense	20	6,000.00	10,361.79
Depreciation and amortization expense	4	383.05	423.26
Other Expenses	21	5,354.39	4,233.10
Total Expenses (IV)		11,737.44	15,018.15
(V) Profit/ (Loss) before Exceptional items and tax		(23.40)	(3,189.09)
(VI) Exceptional items	22	3,540.00	-
(VII) Profit/ (Loss) before tax (V-VI)		(3,563.40)	(3,189.09)
(VIII) Tax expenses	23		
(i) Current Tax		-	-
(ii) Deferred Tax (Asset)		39.74	(3.13)
Total Tax Expense		39.74	(3.13)
(IX) Profit for the year		(3,603.13)	(3,185.96)
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		(3,603.13)	(3,185.96)
Earnings per Equity Share per Nominal Value of Share:- 10/-	29		
Basic		(0.57)	(0.51)
Diluted		(0.57)	(0.51)
Summary of significant accounting policies	1 - 3		

The accompanying notes are an integral part of the financial statements.
As per our Report of even date.

For R S P M & Co
Chartered Accountant
(FRN:- 315091E)

Aditya Bikram kejrwal
(Aditya Bikram kejrwal)
Partner

M. No.: 064352

UDIN-24064352BKELLC1333

For and on the behalf of Board



Archana Todi
Archana Todi
(Directors)
DIN: 00047870

Place : Kolkata

Date : 24.05.2024

M/S HARI TEXTILE MILLS LIMITED

	Amount (In '00) Year Ended 31st March 2024	Amount (In '00) Year Ended 31st March 2023
Cash Flow from Operating Activities		
Profit/(Loss) Before tax	(3,563.40)	(3,189.09)
Adjustment for		
Depreciation/Amortization	383.05	423.26
Fair Value Loss/(Profit) on Financial Assets	(152.85)	12.05
Interest Income	-	-
Interest Expenses	-	-
Operating Profit before Working Capital Change	<u>(3,333.19)</u>	<u>(2,753.78)</u>
Movements in Working capital changes		
Increase/(Decrease) in other financial liabilities	(340.85)	(746.49)
Increase/(Decrease) in other current liabilities	-	(500.00)
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in trade receivables	3,948.76	158.20
(Increase) / Decrease in other non current assets	13.20	916.32
(Increase) / Decrease in loans and advances	-	-
Cash generated from/(used in) operations	<u>287.92</u>	<u>(2,925.76)</u>
Direct taxed paid (net of refunds)	-	-
Net cash flow from/(used in) operating activities (A)	<u>287.92</u>	<u>(2,925.76)</u>
Cash Flow from Investing Activities		
Interest Income	-	-
(Purchase) from / Sale of Fixed Assets	-	-
(Proceeds) from / Sale of Investments	-	-
Net cash flow from/(used in) investing activities (B)	-	-
Cash Flow from Financing Activities		
Proceeds from /(Repayment of) long term borrowings	-	-
Proceeds from /(Repayment of) Short term borrowings	-	-
Interest paid	-	-
Net cash flow from/(used in) financing activities (C)	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents (A + B + C)	287.92	(2,925.76)
Cash & Cash Equivalents at the beginning of the year	945.94	3,871.70
Cash & Cash Equivalents at the end of the year	<u>1,233.87</u>	<u>945.94</u>
	(0.00)	(0.00)
Components of Cash & Cash Equivalents		
Cash on hand	823.32	618.48
With Banks	410.55	327.46
Total	<u>1,233.87</u>	<u>945.94</u>

This is the Cash Flow Statement referred to in our report of even date, which has been prepared on the basis of Indirect method, As per Ind AS 7.

For, R S P M & Co.

Firm Registration No. - 315091E

Chartered Accountants

Aditya Kejriwal
(Aditya Bikram Kejriwal)

Partner

Membership No. - 064352

Date : 24.05.2024

UDIN-24064352BKELLC1333



For and on behalf of the Board of Directors

Sanjay Kumar Todi

Sanjay Kumar Todi

Director

DIN: 00029270

Archana Todi

Archana Todi

Director

DIN: 00047870